Paying for College
The Plan for Today

• The REAL Cost of College Attendance

• Types of Financial Aid

• “Success Factors” in the Scholarship Search Process
Cost of College Attendance

College cost of attendance is typically broken into the following categories:

<table>
<thead>
<tr>
<th>Category</th>
<th>Required</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>X</td>
</tr>
<tr>
<td>Room/Board</td>
<td></td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>X</td>
</tr>
<tr>
<td>Travel</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td></td>
</tr>
</tbody>
</table>

*Please fill out Estimated Cost of Attendance handout found in your bags.

*Make guesses for students living on campus!
# 2018-2019 Cost of Attendance for Undergraduate Class of 2018-2019

<table>
<thead>
<tr>
<th>Category</th>
<th>Arizona Resident UA Housing</th>
<th>Arizona Resident Living w/Parent or Commuting</th>
<th>Arizona Resident Minimum Costs</th>
<th>Non-Resident UA Housing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition</td>
<td>$12,200</td>
<td>$12,200</td>
<td>$12,200</td>
<td>$35,700</td>
</tr>
<tr>
<td>Room/Board</td>
<td>$12,550</td>
<td>$3,600</td>
<td>N/A</td>
<td>$12,550</td>
</tr>
<tr>
<td>Books/Supplies</td>
<td>$800</td>
<td>$800</td>
<td>$800</td>
<td>$800</td>
</tr>
<tr>
<td>Travel</td>
<td>$1,600</td>
<td>$1,500</td>
<td>N/A</td>
<td>$1,600</td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>$1,800</td>
<td>$1,800</td>
<td>N/A</td>
<td>$1,800</td>
</tr>
<tr>
<td>Loan Fee</td>
<td>$100</td>
<td>$100</td>
<td>N/A</td>
<td>$100</td>
</tr>
<tr>
<td>iCourse Fee</td>
<td>$100</td>
<td>$100</td>
<td>$100</td>
<td>$100</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$29,150</td>
<td>$20,200</td>
<td>$13,100</td>
<td>$52,650</td>
</tr>
</tbody>
</table>
Lifetime Earning Comparison

• Relative to high school graduates, by education level in 2008
Median usual weekly earnings of full-time wage and salary workers aged 25 years and older by educational attainment, 2014 annual averages

- Total
- Men
- Women
- White
- African America
- Asian
- Hispanic

Click legend items to change data display. Hover over chart to view data.
3 Minutes for College

- Video found at http://startnow.arizona.edu/pay/paying
Types of Financial Aid

- Grants
- Work Study
- Loans
- Scholarships and Waivers
- University-Specific Financial Need Initiatives
Grants

What are they?
• Federal and state awards made available to students who demonstrate financial need.
• Grants do not require repayment.
Work Study

What is it?

• Form of financial aid sponsored by the government and universities or colleges that offer students with financial need part-time employment on campus or in community service organizations.

• Work Study does not require repayment

Examples of Work Study at the UA:

• Client Services Rep at Student Financial Aid
• Office Assistant at Office of Registrar
• Student Assistant at UA Main Library
Loans

What are they?

• Only type of federal aid requiring repayment.

• Federal Student Loans must be repaid when student completes study or leaves the university (6 months after either).

• 2 Types of Federal Student Loans
  • Subsidized
  • Unsubsidized
Scholarships and Waivers

What are they?

- Awarded to students who demonstrate academic excellence, or talents in areas such as sports, music, community service, etc.!
- Free $$$$$!!!
- Sources of scholarships and waivers:
  - Institutions-distributed by universities and colleges to admitted students
  - Private agencies
  - Community Organizations
  - Some scholarships do not ask for legal status

*Check out the Scholarship handout in your bag!
“Success Factors” in the Scholarship Process

1. Scholarship Resource Handout
2. Searching for scholarships requires students and parents to be actively involved in the scholarship process
3. Track extracurricular activities
4. Other ways?
University-Specific Financial Need Initiatives

• UA– Arizona Assurance
• ASU– President Barack Obama Scholars
• NAU– NAU Pledge
UA: Arizona Assurance

1. Earn admission to the University of Arizona.
2. Complete FAFSA by March 1st.
3. Be an Arizona Resident.
4. Enroll full-time (12 units) at the UA directly from HS.
5. Family income of $42,400 or below and be eligible for Federal Pell Grant.
6. Have earned an unweighted, cumulative HS GPA of 3.0 or higher (on a 4.0 scale).
ASU:
President Barack Obama Scholars

1. Earn admission to Arizona State University
2. Complete the FAFSA.
3. Be an Arizona resident.
4. Enter as a freshman right out of high school.
5. Have a family income equal or less than $42,400
6. Be eligible for Federal Pell Grant
7. Enroll full-time
Northern Arizona University: NAU Pledge

1. Earn admission to NAU Flagstaff campus.
2. Students will pay the same tuition rate for four years.
3. Students will receive the same amount in grants for four years.
4. No increase in meal plan rates for 2 years.
What is Prior-Prior Year?
Paying for College

Questions?